

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-01624A
Big Park Water Company
45 Castle Rock Rd., Ste. 4
Sedona, AZ 86351

RECEIVED

APR 13 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

| | | |
|----|----|------|
| 12 | 31 | 2005 |
|----|----|------|

FOR COMMISSION USE

| | |
|-------|----|
| ANN04 | 05 |
|-------|----|

entered
4-13-06 RF

COMPANY INFORMATION

| | | |
|---|--|---|
| Company Name (Business Name) <u>Big Park Water Company</u> | | |
| Mailing Address <u>45 Castle Rock Road, Suite #4</u> | | |
| <u>Sedona</u> (City) | <u>AZ</u> (State) | <u>86351</u> (Zip) |
| <u>928-284-2298</u> Telephone No. (Include Area Code) | <u>928-284-1974</u> Fax No. (Include Area Code) | <u></u> Pager/Cell No. (Include Area Code) |
| Email Address <u>bpwc@aol.com</u> | | |
| Local Office Mailing Address <u>same as above</u> | | |
| <u></u> (City) | <u></u> (State) | <u></u> (Zip) |
| <u></u> Local Office Telephone No. (Include Area Code) | <u></u> Fax No. (Include Area Code) | <u></u> Pager/Cell No. (Include Area Code) |
| Email Address <u></u> | | |

MANAGEMENT INFORMATION

| | | | |
|--|--|---|-----------------------|
| Management Contact: <u>Steve Gudovic</u> | | <u>President</u> | |
| <u></u> (Name) | <u></u> (Title) | | |
| <u>45 Castle Rock Road, Suite #4</u> (Street) | <u>Sedona</u> (City) | <u>AZ</u> (State) | <u>86351</u> (Zip) |
| <u>928-284-2298</u> Telephone No. (Include Area Code) | <u>928-284-1974</u> Fax No. (Include Area Code) | <u></u> Pager/Cell No. (Include Area Code) | |
| Email Address <u>bpwc@aol.com</u> | | | |
| On Site Manager: <u>same as above</u> | | | |
| <u></u> (Name) | | | |
| <u></u> (Street) | <u></u> (City) | <u></u> (State) | <u></u> (Zip) |
| <u></u> Telephone No. (Include Area Code) | <u></u> Fax No. (Include Area Code) | <u></u> Pager/Cell No. (Include Area Code) | |
| Email Address <u></u> | | | |

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Richard Salquist

(Name)

4500 S. Lakeshore Drive, Suite #339, Tempe, AZ 85282

(Street)

(City)

(State)

(Zip)

480-839-5202

480-345-0412

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as statutory agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Big Park Water Company

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|----------------------|---|-------------------------------|--|----------------------------------|
| 301 | Organization | 25,271 | -0- | 25,271 |
| 302 | Franchises | 2,793 | -0- | 2,793 |
| 303 | Land and Land Rights | 134,379 | -0- | 134,379 |
| 304 | Structures and Improvements | 120,074 | 43,942 | 76,132 |
| 307 | Wells and Springs | 416,507 | 155,186 | 261,321 |
| 311 | Pumping Equipment | 416,351 | 127,773 | 288,578 |
| 320 | Water Treatment Equipment | ----- | ----- | ----- |
| 330 | Distribution Reservoirs and Standpipes | 273,470 | 87,905 | 185,565 |
| 331 | Transmission and Distribution Mains | 2,888,388 | 816,217 | 2,072,171 |
| 333 | Services | 590,172 | 181,274 | 408,898 |
| 334 | Meters and Meter Installations | 455,997 | 151,363 | 304,634 |
| 335 | Hydrants | 214,980 | 69,133 | 145,847 |
| 336 | Backflow Prevention Devices | ----- | ----- | ----- |
| 339 | Other Plant and Misc. Equipment | 58,402 | 23,646 | 34,756 |
| 340 | Office Furniture and Equipment | 90,413 | 27,666 | 62,747 |
| 341 | Transportation Equipment | 122,851 | 30,286 | 92,565 |
| 343 | Tools, Shop and Garage Equipment | 30,212 | 11,403 | 18,809 |
| 344 | Laboratory Equipment | ----- | ----- | ----- |
| 345 | Power Operated Equipment | 47,524 | 20,940 | 26,584 |
| 346 | Communication Equipment | 4,800 | 2,013 | 2,787 |
| 347 | Miscellaneous Equipment | ----- | ----- | ----- |
| 348 | Other Tangible Plant | ----- | ----- | ----- |
| | TOTALS | 5,892,584 | (1,748,747) | 4,143,837 |

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

| Acct. No. | DESCRIPTION | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|--------------|--|----------------------|-----------------------------------|----------------------------------|
| 301 | Organization | | | |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | | | |
| 304 | Structures and Improvements | | | |
| 307 | Wells and Springs | | | |
| 311 | Pumping Equipment | | | |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | | | |
| 331 | Transmission and Distribution Mains | | | |
| 333 | Services | | | |
| 334 | Meters and Meter Installations | | | |
| 335 | Hydrants | | | |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | | | |
| 340 | Office Furniture and Equipment | | | |
| 341 | Transportation Equipment | | | |
| 343 | Tools, Shop and Garage Equipment | | | |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | | | |
| 348 | Other Tangible Plant | | | |
| | TOTALS | | | 145,678 |

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

See Exhibit A Attached.

Big Park Water Company consists of three systems: **Big Park Water System, Casa De Corte System, and Fox Phillips System.** The annual depreciation rates have been set by the ACC as follows: Big Park Water Company: 3.16%; Casa De Corte 3.16%, and Fox Phillips 5.0%.

**Big Park Water Company (for Big Park Water, Casa de Corte
and Fox Phillips Systems) Depreciation Schedule YE 12/31/2005**

| Account Number | Asset Title | Beginning Balance 01/01/05 | Additions/ (Retire) | Ending Balance 12/31/05 | Dep Rate | Total Deprec Expense |
|-------------------|----------------------------------|----------------------------------|------------------------|-------------------------------|-------------|----------------------------|
| 301 | Organization - BPW | 12,261 | | 12,261 | 0.00% | |
| | Organization - Cdc | 2,346 | | 2,346 | 0.00% | |
| | Organization - FxPhil | 10,664 | | 10,664 | 0.00% | |
| | TOTAL | 25,271 | 0 | 25,271 | | 0 |
| 302 | Franchise - BPW | 2,611 | | 2,611 | 0.00% | |
| | Franchise - Fx Phil | 182 | | 182 | 0.00% | |
| | TOTAL | 2,793 | 0 | 2,793 | | 0 |
| 303 | Land & Land Rights - BPW | 132,879 | | 132,879 | 0.00% | 0 |
| | Land & Land Rights-Cdc | 1,500 | | 1,500 | 0.00% | |
| | TOTAL | 134,379 | 0 | 134,379 | | 0 |
| 304 | Structures & Improv - BPW | 110,175 | 5,085 | 115,260 | 3.16% | 3,521 |
| | Structures & Improv - Cdc | 350 | | 350 | 3.16% | 11 |
| | Structures & Improv - FxP | 4,464 | | 4,464 | 5.00% | 223 |
| | TOTAL | 114,989 | 5,085 | 120,074 | | 3,755 |
| 307 | Wells & Springs - BPW | 395,312 | 1,357 | 396,669 | 3.16% | 12,515 |
| | Wells & Springs - Cdc | 9,888 | 147 | 10,035 | 3.16% | 316 |
| | Wells & Springs - FxPhil | 9,803 | | 9,803 | 5.00% | 490 |
| | TOTAL | 415,003 | 1,504 | 416,507 | | 13,321 |
| 311 | Pumping Equip - BPW | 352,907 | 24,485 | 377,392 | 3.16% | 11,564 |
| | Pumping Equip - Cdc | 22,106 | 2,450 | 24,556 | 3.16% | 751 |
| | Pumping Equip - FxPhil | 14,403 | | 14,403 | 5.00% | 720 |
| | TOTAL | 389,416 | 26,935 | 416,351 | | 13,035 |
| 330 | Distribution Reservoirs - BPW | 252,575 | | 252,575 | 3.16% | 7,987 |
| | Distribution Res - Cdc | 2,096 | | 2,096 | 3.16% | 66 |
| | Distribution Res - Fx Phil | 18,799 | | 18,799 | 5.00% | 940 |
| | TOTAL | 273,470 | 0 | 273,470 | | 8,993 |
| 331 | Trans & Distribution Mains - BPW | 2,793,291 | 45,260 | 2,838,551 | 3.16% | 88,268 |
| | Trans & Dist - Cdc | 30,995 | | 30,995 | 3.16% | 979 |
| | Trans & Dist - FxPhil | 18,842 | | 18,842 | 5.00% | 942 |
| | TOTAL | 2,843,128 | 45,260 | 2,888,388 | | 90,190 |
| 333 | Services - BPW | 583,062 | 2,445 | 585,507 | 3.16% | 18,481 |
| | Services - Cdc | 1,091 | | 1,091 | 3.16% | 34 |
| | Services - Fx Phil | 3,574 | | 3,574 | 5.00% | 179 |
| | Total | 587,727 | 2,445 | 590,172 | | 18,694 |
| 334 | Meters - BPW | 438,431 | 12,682 | 451,113 | 3.16% | 14,076 |
| | Meters - Cdc | 857 | | 857 | 3.16% | 27 |
| | Meters - Fx Phil | 3,795 | 232 | 4,027 | 5.00% | 198 |
| | Total | 443,083 | 12,914 | 455,997 | | 14,302 |
| 335 | Hydrants - BPW | 214,980 | 0 | 214,980 | 3.16% | 6,793 |
| 339 | Other Plant - BPW | 54,657 | 3,745 | 58,402 | 3.16% | 1,767 |
| 340 | Office Furniture - BPW | 89,065 | 1,348 | 90,413 | 3.16% | 2,842 |
| 341 | Transportation - BPW | 141,563 | (18,712) | 122,851 | 3.16% | 4,184 |
| 343 | Tools, Shop - BPW | 29,125 | 1,087 | 30,212 | 3.16% | 938 |
| 345 | Power Operated Equip - BPW | 47,524 | 0 | 47,524 | 3.16% | 1,502 |
| 346 | Communications - BPW | 4,800 | 0 | 4,800 | 3.16% | 152 |
| | | 5,810,973 | 81,611 | 5,892,584 | | 180,467 |

Exhibit A

Less: 2005 Amortization of CIAOC

(34,789)

Expense Acct #403

145,678

BALANCE SHEET

| Acct .No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | ASSETS | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | \$ 63,705 | \$ 131,970 |
| 134 | Working Funds | ----- | ----- |
| 135 | Temporary Cash Investments | ----- | ----- |
| 141 | Customer Accounts Receivable | 42,754 | 68,885 |
| 146 | Notes/Receivables from Associated Companies | 98,397 | 146,338 |
| 151 | Plant Material and Supplies | 15,232 | 13,748 |
| 162 | Prepayments | 15,672 | 15,993 |
| 174 | Miscellaneous Current and Accrued Assets | ---- | ----- |
| | TOTAL CURRENT AND ACCRUED ASSETS | \$ 235,760 | \$ 376,934 |
| | | | |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | \$ 5,810,973 | \$5,892,583 |
| 103 | Property Held for Future Use | ----- | ----- |
| 105 | Construction Work in Progress | 45,260 | 47,672 |
| 108 | Accumulated Depreciation – Utility Plant | (1,576,318) | (1,748,747) |
| 121 | Non-Utility Property | 967 | 1,291 |
| 122 | Accumulated Depreciation – Non Utility | ----- | ----- |
| | TOTAL FIXED ASSETS | \$ 4,280,882 | \$ 4,192,799 |
| | | | |
| | TOTAL ASSETS | \$ 4,516,642 | \$ 4,569,733 |

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | LIABILITIES | | |
| | | | |
| | CURRENT LIABILITES | | |
| 231 | Accounts Payable | \$ 33,422 | \$ 47,709 |
| 232 | Notes Payable (Current Portion) | 40,905 | 56,450 |
| 234 | Notes/Accounts Payable to Associated Companies | ---- | 14,000 |
| 235 | Customer Deposits | 17,898 | 19,776 |
| 236 | Accrued Taxes | 30,308 | 90,345 |
| 237 | Accrued Interest | ----- | ----- |
| 241 | Miscellaneous Current and Accrued Liabilities | 42,500 | 44,500 |
| | TOTAL CURRENT LIABILITIES | \$ 165,033 | \$ 272,780 |
| | | | |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | \$ -0- | \$ -0- |
| | | | |
| | DEFERRED CREDITS | | |
| 251 | Unamortized Premium on Debt | \$ ----- | \$ ----- |
| 252 | Advances in Aid of Construction | 2,704,131 | 2,372,161 |
| 255 | Accumulated Deferred Investment Tax Credits | 10,140 | 7,971 |
| 271 | Contributions in Aid of Construction | 793,388 | 1,140,518 |
| 272 | Less: Amortization of Contributions | (186,575) | (221,364) |
| 281 | Accumulated Deferred Income Tax | 31,977 | 32,704 |
| | TOTAL DEFERRED CREDITS | \$ 3,353,061 | \$ 3,331,990 |
| | | | |
| | TOTAL LIABILITIES | \$ 3,518,094 | \$ 3,604,770 |
| | | | |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | \$ 10,000 | \$ 10,000 |
| 211 | Paid in Capital in Excess of Par Value | 117,064 | 117,604 |
| 215 | Retained Earnings | 870,944 | 837,359 |
| 218 | Proprietary Capital (Sole Props and Partnerships) | | |
| | TOTAL CAPITAL | \$ 998,548 | \$ 964,963 |
| | | | |
| | TOTAL LIABILITIES AND CAPITAL | \$ 4,516,642 | \$ 4,569,733 |

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| Acct. No. | OPERATING REVENUES | PRIOR YEAR | CURRENT YEAR |
|-----------|---|---------------------|---------------------|
| 461 | Metered Water Revenue | \$ 1,402,541 | \$ 1,415,335 |
| 460 | Unmetered Water Revenue | ----- | ----- |
| 474 | Other Water Revenues | 18,362 | 26,540 |
| | TOTAL REVENUES | \$ 1,420,903 | \$ 1,441,875 |
| | | | |
| | OPERATING EXPENSES | | |
| 601 | Salaries and Wages | \$ 641,471 | \$ 643,947 |
| 610 | Purchased Water | ----- | ----- |
| 615 | Purchased Power | 86,027 | 85,978 |
| 618 | Chemicals | ----- | ----- |
| 620 | Repairs and Maintenance | 24,236 | 31,076 |
| 621 | Office Supplies and Expense | 29,455 | 35,439 |
| 630 | Outside Services | 89,837 | 82,880 |
| 635 | Water Testing | 8,344 | 2,491 |
| 641 | Rents | 20,440 | 20,538 |
| 650 | Transportation Expenses | 16,773 | 21,037 |
| 657 | Insurance – General Liability | 19,010 | 20,089 |
| 659 | Insurance - Health and Life | 36,409 | 42,505 |
| 666 | Regulatory Commission Expense – Rate Case | ----- | ----- |
| 675 | Miscellaneous Expense | 27,543 | 23,119 |
| 403 | Depreciation Expense | 149,321 | 145,678 |
| 408 | Taxes Other Than Income | 121,447 | 123,731 |
| 408.11 | Property Taxes | 54,067 | 56,528 |
| 409 | Income Tax | 22,438 | 7,577 |
| | TOTAL OPERATING EXPENSES | \$ 1,346,818 | \$ 1,342,613 |
| | | | |
| | OPERATING INCOME/(LOSS) | \$ 74,085 | \$ 99,262 |
| | | | |
| | OTHER INCOME/(EXPENSE) | | |
| 419 | Interest and Dividend Income | \$ 31,969 | \$ 25,323 |
| 421 | Non-Utility Income | 862 | -0- |
| 426 | Miscellaneous Non-Utility Expenses | (2,974) | (43,610) |
| 427 | Interest Expense | (4,886) | (4,560) |
| | TOTAL OTHER INCOME/(EXPENSE) | \$ 24,971 | \$ (22,847) |
| | | | |
| | NET INCOME/(LOSS) | \$ 99,056 | \$ 76,415 |

COMPANY NAME Big Park Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

| | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|----------------|----------------|----------------|----------------|
| Date Issued | None | | | |
| Source of Loan | | | | |
| ACC Decision No. | | | | |
| Reason for Loan | | | | |
| Dollar Amount Issued | \$ | \$ | \$ | \$ |
| Amount Outstanding | \$ | \$ | \$ | \$ |
| Date of Maturity | | | | |
| Interest Rate | % | % | % | % |
| Current Year Interest | \$ | \$ | \$ | \$ |
| Current Year Principle | \$ | \$ | \$ | \$ |

Meter Deposit Balance at ~~2004~~ Year End 12-31-05 \$ 149,589

Meter Deposits Refunded During the ~~2004~~ Year 2005 \$ 27,329

COMPANY NAME Big Park Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

| | ADWR ID Number* | Pump Horsepower | Pump Yield (gpm) | Casing Depth (Feet) | Casing Diameter (Inches) | Meter Size (inches) | Year Drilled |
|---|----------------------------|----------------------------|-----------------------------|------------------------------------|---|--------------------------------|-------------------------|
| 1 | 55-603676 | 20 | 131 | 750 | 8 | 3 | 1979 |
| 2 | 55-606686 | 30 | 182 | 500 | 8 | 3 | 1968 |
| 3 | 55-606687 | 40 | 250 | 610 | 6 | 3 | 1973 |
| 4 | 55-636197 | 40 | 158 | 581 | 6 | 3 | 1971 |
| 5 | 55-512562 | 125 | 504 | 820 | 12 | 8 | 1986 |
| 6 | 55-616669 | 5 | 17 | 625 | 8 | 1.5 | 1963 |
| 7 | 55-805060 | 5 | 26 | 610 | 8 | 1.5 | 1955 |

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|----------------------------|---------------------------|---|
| none | N/A | -0- |
| | | |

| BOOSTER PUMPS | | FIRE HYDRANTS | |
|----------------------|-----------------|--------------------------|-----------------------|
| Horsepower | Quantity | Quantity Standard | Quantity Other |
| 25 | 3 | 271 | -0- |
| 15 | 3 | | |
| 7.5 | 2 | | |
| 5 | 1 | | |
| .75 | 3 | | |

| STORAGE TANKS | | PRESSURE TANKS | |
|----------------------|-----------------|-----------------------|-----------------|
| Capacity | Quantity | Capacity | Quantity |
| 330,000 | 1 | | |
| 178,000 | 1 | 10,000 | 1 |
| 50,000 | 2 | 5,000 | 2 |
| 44,000 | 1 | 1,000 | 2 |
| 5,000 | 1 | 500 | 1 |

COMPANY NAME Big Park Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

| Size (in inches) | Material | Length (in feet) |
|------------------|----------|------------------|
| 2 | PVC | 9,264 |
| 3 | ---- | ----- |
| 4 | PVC | 25,384 |
| 5 | ---- | ----- |
| 6 | PVC/DIP | 162,639 |
| 8 | PVC/DIP | 53,516 |
| 10 | ----- | ----- |
| 12 | ----- | ----- |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

CUSTOMER METERS

| Size (in inches) | Quantity |
|------------------|----------|
| 5/8 X 3/4 | 2,509 |
| 3/4 | 147 |
| 1 | 139 |
| 1 1/2 | 8 |
| 2 | 43 |
| Comp. 3 | 1 |
| Turbo 3 | 4 |
| Comp. 4 | 4 |
| Tubo 4 | --- |
| Comp. 6 | --- |
| Tubo 6 | |
| | |
| | |
| | |

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

3 block wall fences
 4 chainlink well fences
 2 pump houses
 2 booster pump vault
 8 pressure reducing vaults
 1 storage shed

OTHER:

| | |
|--------------------------------|-----------------------------------|
| 1 250 KWH Generator | 1 2000 Chevy Truck |
| 1 Test pump, tank & trailer | 1 2004 Chevy Silverado Truck |
| 1 Pressure Washer Tank | 1 2004 Chevy Trailblazer Truck |
| Misc. tools | 1 1996 John Deere Backhoe |
| | 1 2004 Load Trail Dump Trailer |
| | 1 2005 Chevy Truck |
| | 1 2005 Dodge Durango |

COMPANY NAME: Big Park Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

| MONTH | NUMBER OF CUSTOMERS | GALLONS SOLD | GALLON PUMPED (Thousands) |
|-----------|---------------------|--------------|---------------------------|
| JANUARY | 2,859 | 18,105 | 18,847 |
| FEBRUARY | 2,859 | 13,115 | 15,077 |
| MARCH | 2,860 | 17,694 | 20,308 |
| APRIL | 2,871 | 18,361 | 18,288 |
| MAY | 2,875 | 21,184 | 23,640 |
| JUNE | 2,878 | 33,083 | 37,311 |
| JULY | 2,889 | 28,152 | 29,502 |
| AUGUST | 2,894 | 29,535 | 29,437 |
| SEPTEMBER | 2,903 | 25,022 | 26,423 |
| OCTOBER | 2,905 | 23,790 | 23,474 |
| NOVEMBER | 2,906 | 24,013 | 25,430 |
| DECEMBER | 2,913 | 16,687 | 16,210 |
| TOTAL | | 268,741 | 283,947 |

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(☒) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(☒) No

If yes, provide the GPCPD amount: N/A

What is the level of arsenic for each well on your system. See attached mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

BIG PARK WATER COMPANY**WELL DATA FOR ARSENIC**

Parts per million (mg/l)

As of 12/31/05

| | <u>ADWR ID No</u> | <u>mg/l</u> |
|-------------------------|-------------------|-------------|
| Well #1 | 55-603676 | 0.030 |
| Well #2 | 55-606686 | 0.025 |
| Well #3 | 55-606687 | 0.025 |
| Well #4 | 55-636197 | 0.025 |
| Well #5 | 55-512562 | 0.037 |
| Well #6 (Casa de Corte) | 55-616669 | 0.032 |
| Well #7 (Fox Phillips) | 55-805060 | 0.047 |

COMPANY NAME Big Park Water Company **YEAR ENDING 12/31/2005**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 54,905.19

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

THIS DOCUMENT HAS AN ARTIFICIAL WATERMARK IN PAPER. SEE BACK SIDE FOR OTHER SECURITY FEATURES

022771

BIG PARK WATER COMPANY

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA
91-2/1221

2004 2 1/2

4/29/2005

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **27,033.29

Twenty-Seven Thousand Thirty-Three and 29/100***** DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

943-40-971-2 943-40-970-9
943-40-9754

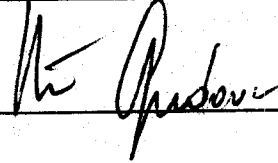
⑈022771⑈ ⑆122100024⑆

0797⑈5767⑈

⑈0002703329⑈

MEMO

AUTHORIZED SIGNATURE

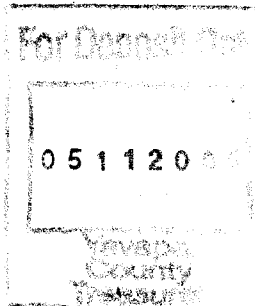


MP

MP

BANK ONE, NA
⑈111901331⑈
05112005

5240710547



EEI 0611
500252

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

APR 13 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

**I, THE UNDERSIGNED
OF THE**

| | |
|--------------------------------|---------------------------|
| COUNTY OF (COUNTY NAME) | Yavapai |
| NAME (OWNER OR OFFICIAL) TITLE | Steve Gudovic - President |
| COMPANY NAME | Big Park Water Company |

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

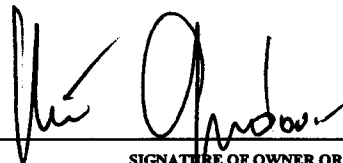
| MONTH | DAY | YEAR |
|-------|-----|------|
| 12 | 31 | 2005 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



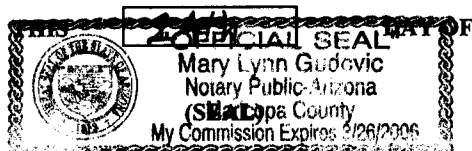
SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

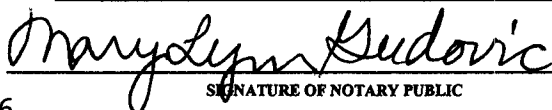
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



MY COMMISSION EXPIRES March 26, 2006

| | | |
|-------------|----------|-------|
| COUNTY NAME | Maricopa | |
| MONTH | March 24 | .2006 |


SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Big Park Water Company

YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

| | |
|---|---------------|
| Federal Taxable Income Reported | <u>33,379</u> |
| Estimated or Actual Federal Tax Liability | <u>5,007</u> |

| | |
|---|---------------|
| State Taxable Income Reported | <u>57,654</u> |
| Estimated or Actual State Tax Liability | <u>4,012</u> |

Amount of Grossed-Up Contributions/Advances:

| | |
|---|-------------|
| Amount of Contributions/Advances | <u>----</u> |
| Amount of Gross-Up Tax Collected | <u>----</u> |
| Total Grossed-Up Contributions/Advances | <u>----</u> |

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

March 24, 2006

DATE

Steve Gudovic

PRINTED NAME

President

TITLE

RECEIVED

APR 13 2006

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

| |
|---|
| COUNTY OF (COUNTY NAME) Yavapai |
| NAME (OWNER OR OFFICIAL) TITLE Steve Gudovic - President |
| COMPANY NAME Big Park Water Company |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| MONTH | DAY | YEAR |
|-------|-----|------|
| 12 | 31 | 2005 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,441,875

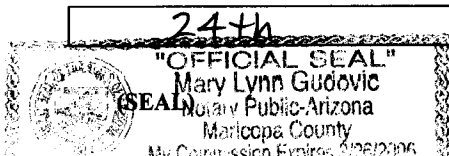
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 87,187
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

| | |
|-------------|----------|
| COUNTY NAME | Maricopa |
| MONTH | March 24 |
| YEAR | 2006 |

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
928-284-2798

TELEPHONE NUMBER

[Signature]
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES March 26, 2006

RECEIVED

APR 13 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

| | |
|--|-----------------|
| COUNTY OF (COUNTY NAME) Yavapai | |
| NAME (OWNER OR OFFICIAL) Steve Gudovic | TITLE President |
| COMPANY NAME Big Park Water Company | |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12 | 31 | 2005 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

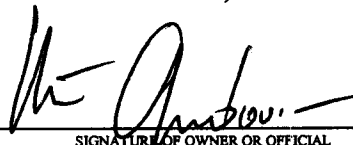
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,076,696

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 65,654
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

24th

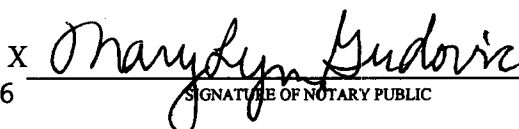
DAY OF



"OFFICIAL SEAL"
Mary Lynn Gudovic
Notary Public-Arizona
Maricopa County
My Commission Expires 3/26/2006

MY COMMISSION EXPIRES March 26, 2006

| | |
|---|-------|
| NOTARY PUBLIC NAME Mary Lynn Gudovic | |
| COUNTY NAME Maricopa | |
| MONTH March 24 | .2006 |

X 
SIGNATURE OF NOTARY PUBLIC